Letter from Frank Sanchez

I'm pleased to update the rapidly expanding Finxact community of clients, partners and associates around the globe via this newsletter. We've been busy since my last update. As a Fiserv company, Finxact has fully entered its scale phase. I couldn't be more pleased with Fiserv's commitment to investing in the growth of Finxact. "Born in JAX, growing in JAX," you might've seen on our social channels recently. We are expanding our Jacksonville headquarters and other regional locations. At the same time, we are growing our team in Pune and Bangalore, India, to chase the sun and meet the growing demand for Finxact in new geographies. We've welcomed three new members to our executive team with Tom Lowry assuming the role of Chief Operating Officer, Herbert Frederick joining as SVP, Cloud and Technology Operations, and Satish Mohan heading up our Indian operations.
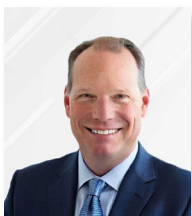
We released a game-changing addition to the Finxact platform with Finxact Payment Rails, bringing together a real-time core and real-time payments natively within a single platform for the first time. And I'm excited to share that Finxact is now available for clients, fintechs, and prospects to test-drive in the Fiserv Developer Studio.

At this year's Fiserv Forum, held in person for the first time in four years, we were honored to be joined by our clients on stage in numerous panel discussions about their experiences in production on Finxact. Our teams across Fiserv have made tremendous progress integrating the full ecosystem of Fiserv surrounds to the Finxact platform so that our clients may benefit from the openness of a next-gen core paired with the best-in-class customer experience, payments, fraud and back-office solutions from Fiserv.

Currently, our engineering teams are singularly focused on performance benchmarking to meet the scale requirements of the largest financial institutions and retailers in the country. I look forward to sharing our progress as we meet and exceed those targets in Q3 and Q4 of this year. I hope you will continue to follow us and contact us if you want to learn how to get started with Finxact.
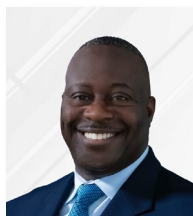
Welcome to the Leadership Team!

TOM LOWRY
Finxact COO

SATHISH MOHAN
Finxact VP, Development

HERBERT FREDERICK
SVP, Head of Cloud and Technology Operation

25
MARKETPLACE PARTICIPANTS

3
CLOUD PROVIDERS

29
CLIENT CONTRACTS WON

3.95M+
PRODUCTION CUSTOMER POSITIONS

49M+
AVERAGE PRODUCTION API CALLS PER DAY

Update on the Fiserv Integration

Pre-integrated solutions from Fiserv will lay the groundwork for a streamlined workflow to allow institutions of all sizes to compete by being part of what's next in financial innovation. This work is underway, with more to come.

Podcast

xtnsbl podcast

Recently we launched our xtnsbl podcast, hosted by Finxact CMO Christopher McClinton, that provides company and industry insights. Here are a few of the latest episodes:

HERE ARE A FEW OF THE LATEST EPISODES:

Introducing xtnsbl podcast: Hosted by Finxact CMO Christopher McClinton

Updates on Finxact Console: Kyle Fox, Director of Console Development, Finxact, gets hands-on with the core and does a deep dive into Console development and how banks can make Finxact their own.

Exploring the Learning Portal: Nathan Gilbert, Director of Training, Finxact, explores the learning portal and shows how Finxact provides a modern learning experience for its next-gen banking core.

Introducing Finxact Payment Rails: Kevin Marin, Senior Product Manager, Finxact introduces Finxact Payment Rails and discusses the far-reaching implications of the convergence of Real-Time next-gen core platforms like Finxact and Real-Time payment networks like RTP and FedNow.

Finxact and Savana: Better Together: Emily Steele, President and COO of Savana, stops by the podcast to explain how the Finxact and Savana platforms complement each other and how financial institutions can benefit from that synergy.

Primis Bank's Breakthrough on the Finxact Core: Cody Sheflett, EVP & CIO, Primis Bank, shares the bank's journey and what led to their remarkable achievement of one billion dollars in customer deposits in just six weeks.

KPMG on Trends in Core Modernization: Anand Shah, Partner and Head of KPMG US Banking and Operations Practice, and **Kevin Martelli**, Partner and Head of Cloud Solution Engineering, dive deep into banking trends and discuss the potential for modern infrastructure to reshape banking.

Exploring the Power of Finxact: The ONE Journey: Mike Barreiro, CTO of ONE, explains why ONE is one of the best examples and use cases of the Finxact platform by a fintech company.

Follow us on xtnsbl or on Spotify.

OTHER XTNSBL POSTS YOU MAY HAVE MISSED:

Unlocking Banking Transformation with Finxact and Google Cloud
Forum 2023 Insights and Recap
Getting to a Segment of One with KPMG
How Finxact and Google Cloud are Modernizing Financial Services

WHAT DOES SAVANA DO FOR FINANCIAL INSTITUTIONS?

Simply put, Savana adds a face and functionality for the banker on top of Finxact while centralizing and orchestrating all the bank's processes which can then be leveraged by all channels consistently (digital self-service and bank-assisted). Savana enables the banker experience by bringing forward the power of the Finxact next-gen, core and driving frictionless interactions between the bank and its customers across all channels.

The Savana platform enables financial institutions to:

- Visualize Finxact's headless core through Savana's Call Center and Bank Operations experience – a single pane of glass to manage all customers and accounts.
- Achieve operational excellence by unifying and orchestrating all channels, products, and processes to drive truly frictionless interactions with consumers.
- Orchestrate multiple cores to create a holistic view of all accounts, cards, communications, and more.
- Launch quickly and optimize back-office operations with over 120 pre-configured processes.
- Enhance digital self-service channels with the same centralized processes via Savana's APIs for unparalleled channel consistency.

HOW DOES SAVANA WORK WITH FINXACT?

Savana's integration to Finxact is comprehensive, with unique lossless data access and management. Savana leverages Finxact's real-time core data processing to serve the control center for all banking processes, workflows, customer communication, operational reporting, and more. Since the conception of Finxact, Savana has worked in step with the Finxact team to develop a robust and tightly integrated solution that brings value to both bankers and consumers.

WHAT ARE THE BENEFITS OF THIS ALIGNMENT FOR FINANCIAL INSTITUTIONS?

- Financial institutions implementing Savana with Finxact benefit from the following:
- Consistent experiences across all channels
- Single, comprehensive account views
- Faster, personalized service
- Real-time fulfillment of service requests
- Speed-to-market
- De-risk modernization

Fiserv Forum June 12-15 in Las Vegas
Christopher McClinton

The Finxact team had a truly amazing experience at this year's Forum. It was wonderful to be in Las Vegas together, in person, with over three thousand of the extended Fiserv family of clients, partners, and associates. Over 160 high-quality sessions and panels covered and informed on topics ranging from core transformation to AI to digital banking and payments. We left inspired and energized, and hope you took away a deeper understanding of the key trends shaping our industry.

The theme for Finxact at Forum, and more broadly for our industry, was articulated by Frank Sanchez in his keynote address with Fiserv COO Guy Chiarello and Head of Digital Banking Whitney Russell. He distilled it all neatly into his offhand comment, "Next-Gen is Now-Gen." That sums up where the banking industry is at this moment. Start your transformation journey NOW with Finxact.

A full recap of the terrific sessions led by Finxact clients, partners, and executives can be found on xtnsbl, the Finxact content hub.

Finxact is Hiring! Born in JAX, growing in JAX!

As a leader in the fintech industry, Finxact is expanding its horizons like never before, and the Jacksonville, Florida office is the epicenter of this exciting transformation.

Finxact has an immediate need to fill the following roles:

- Software Engineer
- Data Analytics Manager
- Senior Data Engineer
- Senior Technical Product Owner (Data)
- And More!

Search all positions here.

Find the Finxact Team

Finxact is looking forward to a busy fall and will be exhibiting at the following events. Be sure to meet with the Finxact team to advance your financial innovation.

Fiserv Signature Conference - September 17-20, 2023 at Disney Yacht and Beach Club

SIBOS - September 18-21, 2023 in Toronto, Canada

ABA Annual Convention - October 8-10, 2023 in Nashville, Tennessee

Money 20/20 - October 22-25, 2023 in Las Vegas, Nevada