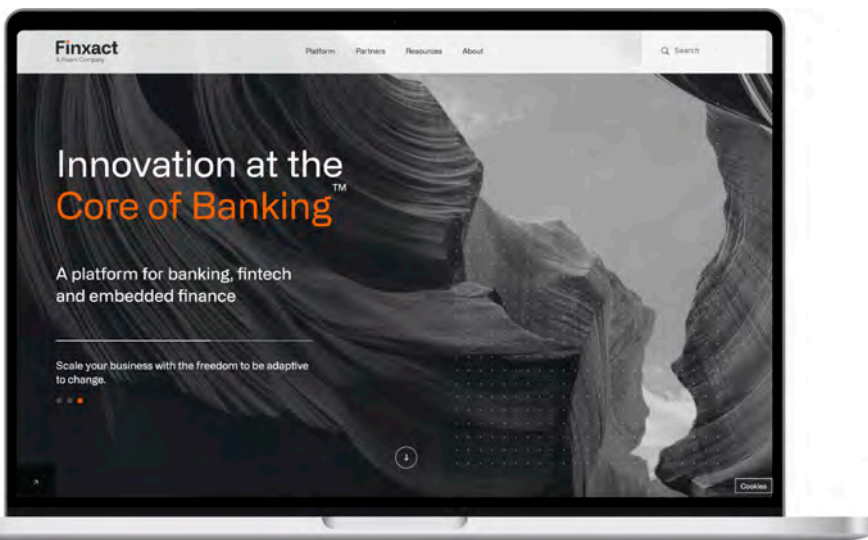




Introducing Finxact's New Look

Finxact is here to accelerate the future of banking. And now with the support of Fiserv, our full potential has been unleashed. Together, we're inspired to put our decades of industry knowledge to work.

Technology drives Finxact's cutting-edge platform, and the updated Finxact brand evokes a digital feel and represents the technicality of our work.



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A WORD FROM THE CEO & FOUNDER

Thank you for your continued interest in our journey. I'm pleased to take a moment to update you on our progress and share with you our excitement about things happening as we close out this first quarter of the year with more momentum and opportunity than ever before.

I've often said to our team over the years that we will live and die by the three 'S's: Security, Stability, and Scalability. I thought our CTO Jim Joyce put it aptly in a recent xtnsbl podcast interview when he said, "...without security banks are not even going to show up, without stability they're not going to stick around. Scalability then builds on those two foundations to meet the highest levels of performance." During the last quarter of 2023, we were challenged by multiple tier I financial institutions and the largest US retailer to demonstrate Finxact's capacity to scale. I'm extremely proud of our team, not just for meeting those incredibly high performance benchmarks, but substantially exceeding them. I encourage you all to read our recently published performance whitepaper that details those efforts and their outcomes.

I hope you are energized, as are we, by our new look and refreshed brand as reflected on our new website, this newsletter, and all digital and commercial properties. As a Fiserv company, Finxact is uniquely positioned to address a much larger, global market spanning multiple sectors of finance including mission critical infrastructure for global tier 1 financial institutions, microservices for embedded finance and next-gen capabilities for community institutions. We are excited to be teaming with Fiserv colleagues on the ground in multiple countries to serve some of the largest institutions in the world. We have already notched some early wins and have only just begun our global expansion.

Another exciting development that is generating a lot of pride and excitement for our team is the rapid expansion of our Jacksonville headquarters. Our ability to attract talented experts directly affects our ability to deliver to customers. Special recognition to the onboarding teams for

demonstrating that our ability to scale extends beyond our platform's architecture.

Our Finxact and Fiserv teams have established Finxact as the clear US market leader in the next-gen category. We have more customers in production than all our competitors combined. And we intend to further widen that gap. Our overarching theme for 2024 is Shift Left. Everything shifts left. We will strive to accelerate the delivery of everything we have scheduled or committed, from new business signing to project releases to core conversions. To that end, we are deploying the latest AI tools to accelerate delivery, from requirements development to configuration through customization to support. Why must we accept existing schedules and existing effort when it may not produce the outcomes we want to achieve or that our clients deserve? I believe that the key to achieving this is DELIVERY. An extraordinary level of creativity and intensity propelled Finxact to this point. That same creativity and intensity must be channeled into delivery, beating expectations, and in doing so, surprising and delighting our clients. I hope you'll continue to follow our progress.

20 Marketplace participants

3 Cloud providers

34 Client contracts won

14 Clients in production

51M+ API's per second

23M+ Transactions per second

Frank Sanchez

CEO and Founder,
Finxact; Vice
Chairman, Fiserv



A Look Back

Finxact at Scale in the Cloud

In Finxact's latest white paper, explore the metrics that matter: TPS, API requests per second, and API response times. Our performance results speak volumes, establishing new benchmarks in the fintech landscape.

Download the white paper [here](#).

xtnsbl podcast

Last year, we launched our xtnsbl podcast, hosted by Finxact CMO Christopher McClinton, which provides company and industry insights.

Follow us on [xtnsbl](#) or on [Spotify](#).

CBA Live 2024 in Washington DC

Date: 3/25/24 to 3/27/24

xtnsbl ● podcast

Season 1:

Next-Gen Platforms' Impact on Bank Operations:

Chris Nichols, Director of Capital Markets at SouthState Bank, shares how a next-gen, lightweight, real-time core can exist alongside a traditional core.

Benchmark Breakthrough - Finxact Raises the Bar:

Jim Joyce, Co-Founder and Finxact CTO, presents a progress update on Finxact performance benchmarks.

Accelerating the Safe & Responsible Use of AI:

Tom Eck, Fiserv SVP/CIO of Digital Transformation, explains how intricate AI landscape and its impact on the creation, delivery, and consumption of banking services.

Finxact & PwC's Collaboration to Drive Banking Modernization:

PwC Principals Musi Qureshi and Justin O'Connor discuss modern banking and the strategic collaboration between Finxact and PwC.

Season 2:

Welcome to Season 2: Host Christopher McClinton introduces Finxact's fresh new look to kick off season two of xtnsbl podcast

How Finxact and Zafin Enable Core Transformation Together:

Chris Dickin, Head of Partnerships for Zafin, outlines how the collaboration between Finxact and Zafin is easing the path for banks on their core transformation journey.

Exploring Jiffy.ai's No-Code AI Platform for Core Evolution:

Manish Pandey, SVP, Product and Go-to-Market for Jiffy.ai discusses how Jiffy.ai delivers workflow automation for financial institutions from onboarding to servicing to compliance management.

A Look Ahead

Finxact Events

In 2024, Finxact looks forward to attending several key industry events, showcasing our innovative core banking solutions. Here is where we will be to start the year:

Money 20/20 Asia in Bangkok

Date: 4/23/24 to 4/25/24

Fiserv Forum - LATAM in Miami

Date: 4/24/24 to 4/27/24

[Nacha Smarter Faster Payments 2024](#)

Date: 05/06/24 to 05/09/24



Tech Talk with the Console Team

A Finxact engineer shares their thoughts about how some of the technically sophisticated attributes of the finxact core confer real-world business advantages on banks running finxact.

Finxact Console Introduces Enhanced Authentication

By Kyle Fox, Director - Software Development

What is the benefit for our clients?

I believe we can all agree that data security is of utmost importance in the financial technology space. Every day, news outlets and social media remind us of the perils of weak security with reports of hacking and breaches.

The Finxact Console team has been spending a lot of time embracing security lately. From process changes to reducing our static code scan vulnerability report to zero, 2023 has been a year of security for us. At the forefront of our investment in Console security, we've integrated with Okta to bolster our authentication and expand our offering.

We have three authentication options to explore:

- **Password Authentication** – Also known as knowledge-based authentication, this option relies solely on a username and password.
- **Multifactor Authentication (MFA)** – Builds upon password authentication by requiring an additional factor, like a one-time code sent by email or text message.
- **Single Sign-on (SSO)** – Provides authentication performed thru a trusted, external Identity Provider (IdP) via SAML or OIDC.

Exploring these options in a little more detail:

1. The **Password Authentication** option is not new, but some of the controls available to you within Console are. Under *Admin > Organization*, you will find a tab for Password Policy which allows you to change settings like minimum length, complexity requirements, and even password rotation. Using these features is a great way to increase your defense against attacks.
2. We introduced **Multifactor Authentication** in the spring and highly suggest organizations turn this feature on as it is one of the most effective ways to secure your front door. This option can also be found under *Admin > Organization*, on the Multifactor Authentication tab. A quick search of “mfa” under *Resources > Announcements* will produce details about the MFA options available to you.
3. Newest to our authentication quiver, we are working with a few institutions to turn on **Single Sign-on (SSO)**. We currently support SAML and OIDC integrations. Using Profile Templates, a named group of permitted environments and roles, we can support Just in Time Provisioning (JITP) to enable your users to access console as soon as they are registered with your Identity Provider (IdP). Unlike the other two options, enablement of SSO is not self-service. If you are interested in SSO, talk to your Finxact representative to kick off a discussion.

Q&A

MARKETPLACE SPOTLIGHT
WITH ZAFIN, ONE OF
FINXACT'S KEY
TECHNOLOGY PROVIDERS

Q. What does Zafin do for financial institutions?

A. Zafin is the leading provider of SaaS product and pricing platform solutions for Banks. Zafin's product and pricing platform delivers a holistic 360 degree view of customer engagement, equipping Banks to introduce real-time, responsive product and pricing strategies that meet customer expectations.

Q. How does Zafin work with Finxact?

A. Many times, Banks might delay core transformation projects due to the complexity of the project or the fear that the project will deteriorate revenue. With the Finxact and Zafin partnership, Banks are able to take advantage of Finxact's next-gen core banking platform and Zafin product and pricing solutions to generate new revenue streams that can create a self-sustaining cycle of revenue, innovation, and growth.

Q. What are the benefits of this alignment for financial institutions?

A. The Finxact and Zafin partnership allows Banks to avoid lengthy delays that are typical in a core transformation projects, thereby fostering an agile environment that promotes continuous innovation and financial efficiency. Large Banks strive to achieve full relationship-based understanding and pricing mechanics for their customers and this partnership will allow Banks to achieve this goal, while also facilitating a seamless shift to a next-gen core without sacrificing customer engagement.

Q. Want to learn more about Zafin?

A. Visit the Finxact Marketplace to learn more: finxact.com/provider/zafin/

INNOVATION AT THE CORE OF BANKING

Finxact is the first enterprise-class 100 percent open API cloud-native innovation platform and transaction processing engine, agnostic to asset classes, currencies, and time zones for banking, fintech and embedded finance. Finxact allows you to scale your business with the freedom to be adaptive to change, the ability to harness the resiliency and elasticity of the cloud and design and launch new products with agility and precision and without technology upheaval. Learn more at www.Finxact.com.