

## HOW WILL BANKS EVOLVE?

Today's banking customers are evolving at the pace of technology. How will banks keep up?

For many banks, outdated core systems, and the complex, inflexible infrastructure created to insulate the core, are draining time and resources and limiting their ability to innovate and compete.

Replacing the core with a "new version" may not be the answer because many of the most modern core banking systems and even those that are modernizing, have at their core – outdated designs, leaving banks left with just a new veneer to an old way of processing.

## GROW YOUR BANK – NOT YOUR COSTS

Finxact created a new approach – a modern core banking system for banks to evolve their business models with new products, services, and economics.

By starting fresh, completely free of outdated designs and concepts, Finxact is delivering an innovative and modern approach. This approach is based on decades of experience building, implementing, and running core banking systems.

Finxact's Core as a Service provides banks with a platform for innovating with new banking initiatives and/or converting existing operations – delivering a low risk, low cost, faster path to agility, and to market. It is a secure and compliant digital system of record, delivered as a utility-like service in a private instance of the public cloud. Like any universal utility it provides seamless connectivity, but unlike most utility services, it is also fully customizable through configuration and extensibility of its discreet components.

Finxact's Core as a Service is designed for any size bank, offering a full suite of banking products with fully compliant operational requirements to scale technologically and operationally from a small test, into a top-tier scale.

The key is that banks have a platform for innovating and migrating while evolving at their own pace. That's why Finxact's Core as a Service is consumption based, meaning banks only pay for what they use each month. With no lock-ins or charges for data, access, or upgrades, banks can plan with full commercial flexibility and transparency.



**70%**  
of banking executives  
express frustration with their  
core banking systems<sup>1</sup>

Finxact's Core as a Service is<sup>2</sup>



- **Cloud-Architected**
- **API-Accessible**
- **Extensible**
- **Event-Driven**
- **Real-Time**
- **Legacy-Free**
- **Traceable and Auditable**
- **Customer Data Access**
- **Scalable**

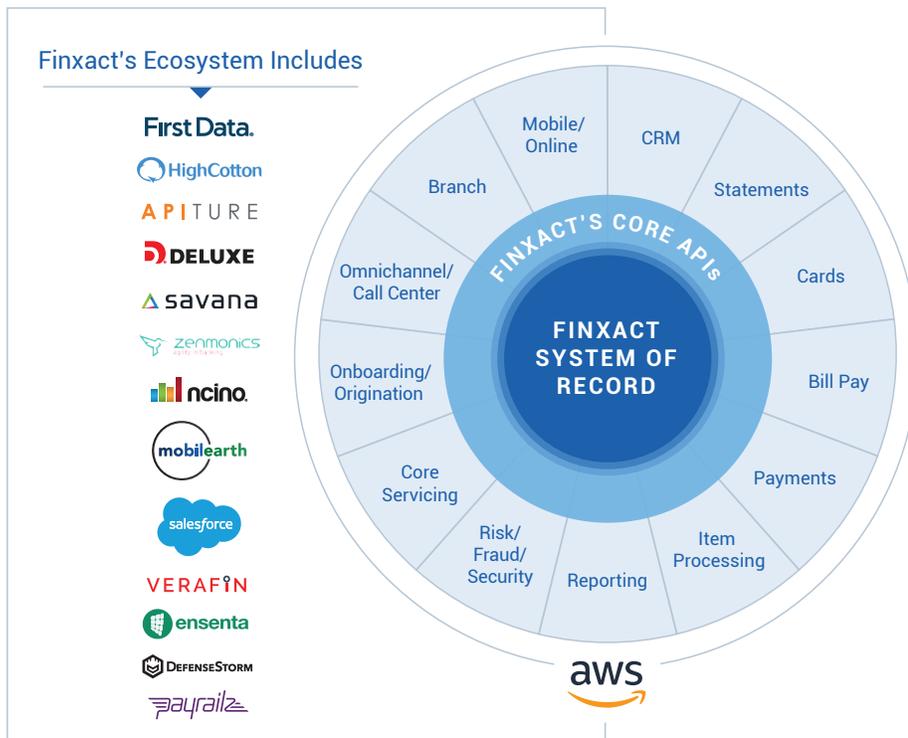
1: NTT Data Consulting Report, 2016

2: Finxact's Key Differentiation Derived From Celent Q4 2017 Analysis of Finxact's Core as a Service. 100% claim relates to bank functionality. Not all aspects related to maintaining system integrity are accessible or extensible.

## END-TO-END INNOVATION WITH FINXACT'S PARTNER ECOSYSTEM

Finxact is the first core provider to become a member of the Linux Foundation's Open API Initiative. Along with thousands of other innovators like Amazon, IBM, and Salesforce, Finxact embraces the open standards that make it easier to integrate, for banks needing greater flexibility and reduced costs.

This approach powers Finxact's growing ecosystem, which includes vendors with best-of-breed banking functionality. Banks can go to market faster with pre-integrated solutions while also having the flexibility to plug-and-play new and alternative functionality as needed.



Ecosystem Partners are at various stages of integration.

"Finxact is uniquely positioned to make a major impact on the industry. Our customers face challenges beyond their current systems, vendors, and competitors. The Finxact team knows that what we are doing could mean the difference between thriving and falling behind for many banks. It is why we are taking a new approach, with a clean slate. Because trying to evolve with new interfaces veneering old designs leaves banks vulnerable to those who are taking a new approach."

— **Frank Sanchez**  
Finxact CEO

## INNOVATION IS AT OUR CORE

Finxact's founders, Frank and Michael Sanchez, are industry pioneers who have been at the forefront of banking innovation for over 35 years, developing, implementing, and delivering core banking systems.

They, along with many members of Finxact's team, revolutionized banking in the 1990's, developing one of the first real-time core banking solutions for Internet banks. Many years after going public and being acquired, that core remains one of the more modern core banking systems on the market.

Finxact's founders have decades of experience not only in banking systems, but also in cross industry best practices. This combination of banking know-how and cutting edge technology gives Finxact and its customers a competitive advantage.



### We Want You to Love Your Core

Our goal at Finxact is that you Love Your Core. For Finxact, that means a partnership approach, an understanding of your challenges, and a commitment to your success.

Loving Your Core is a way of doing business for Finxact.