

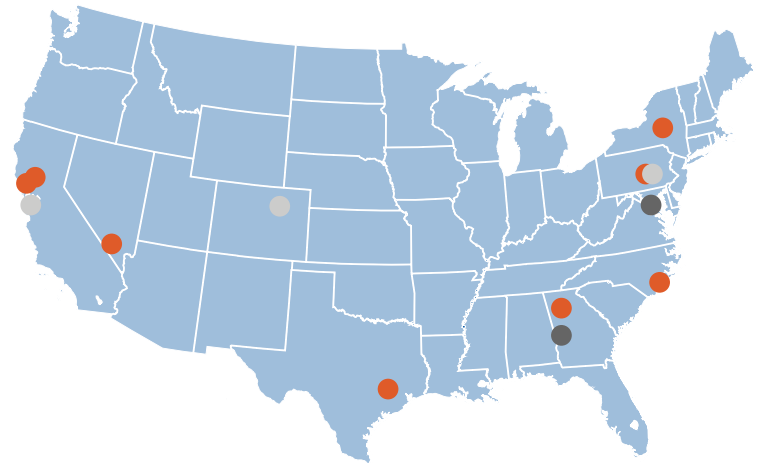
Letter from the CEO

BY FRANK SANCHEZ, CEO

This newsletter will highlight new customer wins, creative POCs, partner developments, and insights from our thought leaders and executive team. We'll also provide a view into our diverse and geographically distributed team of professionals as we grow as an organization positively impacting the lives of all of our stakeholders, including the communities in which we live and work.

And we're off to a good start! To date we have 14 US contracted customers, including soon to be announced \$20B and \$90B regional banks that have elected to run their new digital banks on Finxact. Our world class SI partners including Accenture and Deloitte have made significant progress in establishing Centers of Excellence dedicated to Finxact Core-as-a-Service that will guide banks along their Transformation journey. And our organization welcomed 33 new professionals in 2019, all united behind our 2020 objective to establish Finxact as the de facto transformation platform for core banking operations and technology.

Finxact Across the US



ICON KEY

● Customers ● Implementations ● Proof of Concepts

Finxact In the News

Our recent news is all about growth, from new customers to the addition of key partners to the expansion of our team.

October: Finxact Teams with The Clearing House to Bring Real-Time Payments Capabilities to Financial Institutions

October: Deloitte Digital and Finxact Join Forces to Pioneer and Power the Next Generation of Banking Products and Experiences

December: Finxact Expands Leadership Team as Company Growth Accelerates

January: Finxact Appoints Craig Phillips, Former Top U.S. Treasury Department Official, to Board of Directors

March: FirstBank Selects Finxact Core-as-a-Service to Power Rapid Innovation of New Digital Offerings

March: Backbase and Finxact Partner to Help Financial Institutions Innovate at Speed and Move Away from Vendor Lock-In

March: Former PayPal CEO Bill Harris Selects Finxact's Core-as-a-Service for New Digital Bank, One

EVENTS RECAP

The Finxact team had a busy Q4 2019 on the road, both at industry events and those of our partners.

- Money20/20
- Dreamforce
- Backbase Connect
- J.P. Morgan Banks Executive Forum

COVID-19 PLANNING & RESPONSE

On Thursday, March 12th Finxact's management instituted a company-wide travel ban and mandatory work-from-home policy until further notice. This has impacted many of the Q1 events where Finxact was scheduled to participate, but is consistent with the guidelines handed down from public health officials. As a highly distributed workforce spanning 20 states, since our inception we have leveraged all of the tools that allow for business continuity during times like these. We've communicated to our customers and partners that our core hours and after hours service continue as usual. We will continue to closely monitor the situation and keep you informed of any changes to our current policies.

NEW PARTNER UPDATES

Finxact announced an exciting new [partnership](#) in March of this quarter with Backbase, the omni-channel digital banking platform provider based out of Amsterdam. Backbase, has a large international customer base including some of the leading global institutions, and will be coming to America in a big way in 2020. We are pleased to figure importantly in their US go-to-market strategy!

– Christopher McClinton, Chief Marketing Officer

NEW CUSTOMER UPDATES

FirstBank, the \$19 billion market leader with 119 branches throughout Colorado, Arizona, and California [selected](#) Finxact to launch their new digital offerings! FirstBank is a terrific example of the mid-size regional bank that is leaning into Transformation and we are honored to be a part of their journey. What a great experience thus far working with CIO Christian Winward and the project team at FirstBank. Look for great things from this group. And welcome [One](#) to the Finxact family! Celebrated entrepreneur Bill Harris (former CEO PayPal) is at it again, and his new digital bank will be powered by Finxact!

– Ryan Victor, Chief Revenue Officer

NEW COMPLIANCE UPDATES

A laser-focused team at Finxact spent a great deal of time over the better part of 2019 preparing our organization for its successful SOC1 Audit. This was a huge effort and a very successful outcome. Congrats to the team, now preparing for what lies ahead of them, SOC 2 Type1!

– Sadh Akella-Mishra, Chief Compliance and Security Officer

NEW PRODUCT UPDATES

Finxact continues to work with clients and partners to bring innovative product offerings to the market with the delivery of version 1.6 at the end of March. This release contains enhanced features for rate incentives and bumps, user level and account relationship level spending limits, expanded multi-currency use in money movement orders, support for commitment loans, and much more!

– Amanda Mathis, VP of Product

The Finxact Roadmap

BY DEBORAH KOVACS, CHIEF PRODUCT OFFICER

Thank you for following our Newsletter. With each issue the product team will provide updates on the major roadmap milestones recently completed and those planned for the coming quarters. We appreciate your support and welcome your feedback!

