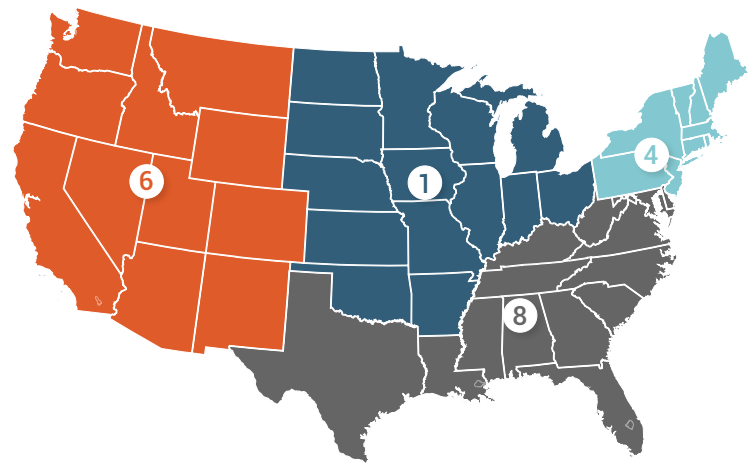


### Letter from the CEO

**BY FRANK SANCHEZ, CEO**

We are pleased to provide another update on our progress to our stakeholders via this newsletter. It's been a busy and exciting time for our team and customers as we crossed several major milestones over the last few months. Our work in support of our customers' PPP activity greatly accelerated our commercial lending capabilities, and as you may have seen recently in the news, Live Oak Bank is now in production powering its next generation of digital banking services with the Finxact core. We now have five institutions operating on the Finxact platform, and expect other banks to move to production before the end of this year. Our engagement with Live Oak also afforded us the opportunity to work with an exceptional group of technology companies such as Savana, nCino, and Apiture to create an integrated product ecosystem spanning account origination, loan booking, case management, and customer communications. It will be great to see that reference architecture become available to banks of all sizes. Apart from this effort, we have also been busily signing up regional banks that will be launching the Finxact core. We're honored that Finxact has been chosen by three regional banks in the last 30 days to modernize their existing architecture and power their new digital brands. These joint announcements will be forthcoming and are sure to generate some excitement in the industry. Finally, a shout-out to Brian Hamilton and the team at One, who are off to the races. Stay well, and we hope you'll continue to follow our progress.

### Finxact Across the US



**FINXACT CLIENTS BY REGION**

### Finxact In the News

This issue, we're putting the spotlight on the great collaboration we have with partners across the ecosystem – from technology partners like Backbase to strategic systems integrators like Accenture to leading cloud providers like Microsoft Azure.

#### **FINXACT CORE-AS-A-SERVICE GOES LIVE ON MICROSOFT AZURE**

Finxact completed a platforming initiative to bring our Core-as-a-Service to the Microsoft Azure cloud platform to meet the growing market demand from our regional and super regional clients and prospects. Finxact clients can now take advantage of Azure's security innovation and broad compliance coverage.

[Learn More](#)

#### **FINXACT EXECs DISCUSS CORE BANKING WITH CREDIT SUISSE**

Finxact co-founder & CEO, Frank Sanchez, and CMO, Christopher McClinton, recently spoke with Credit Suisse for their Payments Innovation Event Series to discuss SaaS Core Banking Technology. Read the report where Credit Suisse states, "we believe that next-gen core providers have the potential to be extremely successful in their own right, accumulating more bank customers over time (with ample room for growth ahead)."

[Read the Recap](#)

#### **BACKBASE, ACCENTURE AND FINXACT TALK DIGITAL TRANSFORMATION**

In a recent joint webinar, executives from Backbase, Accenture and Finxact presented on how banks can achieve improved customer retention, better cross-sell opportunities, greater efficiency, and increased share of wallet through digital transformation. The power of our joint partnership can help banks with accelerators and next-generation technology to move them into the next phase of digital to deliver the experiences clients expect.

[Watch the Webinar](#)

### NEW PARTNER UPDATES

We're excited to announce our new Marketplace on Finxact.com that brings together leading technology providers, systems integrators and cloud providers to create an innovative ecosystem around the Finxact Core. As part of the launch, we've added some great new companies like Microsoft, Marqeta, MX, Wipro, DefenseStorm and Velocity. Visit the site today to learn more.

– Christopher McClinton, Chief Marketing Officer

### NEW CUSTOMER UPDATES

We have focused on GTM strategies with our key SI and technology partners, while accelerating engagements in flight. Being mindful of COVID 19 and its realities we saw many FIs seeing the need to accelerate propositions while also taking time to take care of their employees and customers. We are thankful to all the time dedicated in this period that our partners, prospects, and customers have shown Finxact.

– Ryan Victor, Chief Revenue Officer

### NEW COMPLIANCE UPDATES

We completed internal data privacy assessment across three Data Privacy standards, and are currently preparing for SOC 2, Type 1 and SOC 1, Type 2 audits before the end of the year. Our team remains focused on security initiatives, internal and customer-specific improvements in security measures, and controls across the board.

– Sadh Akella-Mishra, Chief Compliance and Security Officer

### NEW PRODUCT UPDATES

Product and development have been busy working with our clients and partners to build a solution to meet the requirements of the Paycheck Protection Program. In doing so, we've expanded the configurability of our small business account offering to include straight line fee recognition, flexible interest accrual deferral options, support for 1502 reports, and an interest accrual log to make reconciliation simple. Upcoming efforts include refining our loans sold functionality, enabling more variation in payment and payoff options, and providing a real-time payment option to customers.

– Amanda Mathis, VP of Product

## The Finxact Roadmap

BY DEBORAH KOVACS, CHIEF PRODUCT OFFICER

With a second quarter focus on the paycheck protection product, we've expanded our lending capability by incorporating Metro 2 reporting, support for various FASB fee calculation methods, and enhanced payment and payoff functions. Upcoming product focus will be the ability for clients to customize schema and develop their own business rules.

