

## Codat helps Ordo customers issue invoices securely and get paid faster

**Ordo** was founded in 2018 by the former leadership team of Faster Payments and their mission is to enable people and businesses to feel more in control of their finances. Ordo means reduced costs, immediate money transfer, automatically reconciled payments, improved invoice security and happy customers.

### What problems were Ordo trying to solve?

#### Outdated manual processes

Ordo recognised that sending and receiving payments was a lot more complicated than it needed to be, resulting in business owners struggling with time consuming reconciliations and spending nearly ten hours every week on payment administration.

#### Exposure to invoice fraud

In 2019 alone, £114.1m was lost to invoice fraud. Ordo understood that businesses emailing their invoices to customers were exposing themselves and their clients to fraud resulting in innocent victims at both ends of the transaction.

#### Exposure to invoice fraud

Clunky, manual payments and invoicing processes combined with days spent waiting for card and processor payments to clear wreak havoc on a business's cash flow – Ordo wanted to put a stop to that.



### How did Codat help to solve these problems?



#### **Automatically reconcile invoices**

Via Codat's API, Ordo enables customers to pull invoices directly from their accounting system and credits all payments received directly to their bank account, giving businesses the time they need to focus on running their company.



#### **Send invoices securely**

Ordo's customers can now easily link their receivables ledger from their accounting software. Invoices are sent securely and Ordo tells the payer who they are going to be paying before they pay, giving the end customer peace of mind.



#### **Get paid instantly**

Business owners can get paid immediately with Ordo, using Open Banking and Faster Payments. There's no need to wait for card and processor payments to clear – funds are now available to spend the moment the customer pays.



With Ordo, there's a new business normal that sees the business winning, with improved cash flow, lower costs, and service that makes it easy for their customers too. By partnering with Codat and linking businesses with QuickBooks, Sage and Xero, we can make even more business lives easier. ”

Fliss Berridge, Director & Co-Founder,  
Ordo

## How are Ordo's customers benefiting?

### Save valuable time

Ordo's customers no longer have to spend considerable time manually reconciling their invoices. Instead, they can now seamlessly link their receivables ledger from their accounting package of choice, leaving them free to focus on what they do best - running their business.

### An elevated user experience

Ordo's customers benefit from a streamlined and intuitive application that enables them to issue invoices securely and ultimately get paid faster.



## How are Ordo benefiting?

### Increased customer acquisition & retention

By recognising that a core feature of any modern business app is to provide connectivity between the financial platforms that their customers use to run their business, Ordo are able to enhance customer satisfaction and retention.

### Save considerable time & money

Ordo recognised that building a full set of integrations with all the accounting packages used by their customers would take considerable time. Working with Codat meant they could be up and running in a matter of days.



## Get in touch

For more information or to get started please visit [codat.io](https://codat.io) or alternatively contact us at [info@codat.io](mailto:info@codat.io)

